**AGREEMENT ON CO-FINANCED RESEARCH PROJECT**

[Project title] (‘Project’)

**Aarhus University** and **[Name]**

CVR: 31119103 Company reg. no. [insert number]

[Department] [Address]

[Address] [Postal code and city]

[Postal code and city] [Country]

Denmark (Hereinafter referred to as ‘Company’)

(Hereinafter referred to as ‘AU’)

(Separately, AU and the Company are also referred to as ‘the Party’ and jointly ‘the Parties’).

1. **Purpose of the agreement on co-financed research project** 
   1. Each of the Parties has contributed to the project description (attachment 2) and is mutual committed to conduct the Project that commences [start date] and terminates [end date].
   2. The objective of this Agreement is to provide the legal framework for the resourcing and delivery of the Project, which shall be governed by (i) this Agreement, (ii) attachment 1 the Standard Terms for co-financed research project at Aarhus University, Faculty of Business and Social Science and Faculty of Arts (iii) attachment 2 Project description mentioned below, (iv) attachment 3 budget mentioned below and (v) attachment 4 field of application (jointly referred to as ‘the Agreement’).
2. **Obligations of the Parties**
   1. The Parties have agreed to the content, deliverables and a time schedule for these, which are specified in attachment 2, and all research activities conducted in the framework of this Agreement shall be done in compliance with all the applicable laws, regulations, and guidelines of the countries and institutions in which the research is conducted.
   2. The Parties have jointly prepared a budget for the Project, as detailed in the attachment 3 to this Agreement. The budget was prepared in accordance with the budget guidelines issued by the Danish Ministry of Finance. All amounts are expressed in Danish kroner. Value added taxes to be added according to applicable law.The budget, including the individual items and financing of the budget cannot be changed without explicit prior written agreement by the authorized individuals of the Parties. Terms for all relevant payments are also stated in attachment 3 and under clause 3 in attachment 1.
   3. There will be a project management group made up of one representative nominated by each of the Parties. AU has appointed [name, title, e-mail] and Company has appointed [name, title, e-mail] as their respective representative. The project management group shall be responsible for the management, coordination and overall progress of the activities under the Project and compliance with the agreed budget. The project management group is not authorized to make any changes to the Project without explicit prior written agreement by the authorized individuals of the Parties.
3. **Signatures by authorized individuals of the Parties**

For Aarhus University For Company

Date: Date:

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Name: [name] Name: [name]

Head of Department Title: [title]